

**LEISURE GLEN**  
  
**HOMEOWNER'S ASSOCIATION, INC.**

August 5, 2020

Dear Resident:

Our Annual Operating Budget for fiscal year beginning October 1, 2020 through September 30, 2021 was presented and unanimously approved by the Board of Directors on May 21, 2020.

Please refer to the attached Budget Analysis which show the projected expenses and revenues for the fiscal year in the amount of \$3,334,017.

In order to satisfy the projected expenses an increase of \$10.00 in our monthly maintenance is required. Therefore, the new maintenance fee will be \$415 per month, starting October 1, 2020.

Insurance, Grounds Care, Security, Sanitation, Pool and Bus Service contracts are the major reasons for the increase.

I would like to thank the Budget and Finance Committee, Accounts Supervisor Liliana, Managers: Glenn, Lucia, Debbie, and Office Staff: Fay and Jennifer for their assistance in the preparation of this budget.

Sincerely yours,



Paul Desjardins  
Treasurer

PD/lr  
'20 Treasurer Corres

	MAINTENANCE FEE @ \$415/MONTH	
REVENUES	2020-2021 BUDGET	INCREASE/(DECREASE)
Maintenance Fees	3,217,080	77,520
Resale Income	37,000	2,000
Miscellaneous Income	9,937	569
Transfer from Prior Year Net Income	70,000	15,000
<b>TOTAL REVENUE</b>	<b>3,334,017</b>	<b>95,089</b>
<b>EXPENSES</b>		
Utilities	137,800	2,500
Sanitation	175,176	3,752
Professional	46,000	-
Security	191,106	11,467
Insurance	131,500	27,150
Bus	44,844	1,932
Facilities	189,324	17,407
Grounds	896,095	6,875
Road Maintenance/ Street Lights	43,500	(3,000)
Reserves	720,936	15,504
Admin Operations	406,561	10,502
Home Repair	14,500	1,000
Maintenance Contracts	13,775	-
Cablevision*	322,900	-
<b>TOTAL EXPENSES</b>	<b>3,334,017</b>	<b>95,089</b>

\* CABLEVISION CONTRACT WILL REMAIN UNCHANGED THROUGH NOVEMBER 2023